



RUNWAY PROPERTY GROUP LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 2019/547292/06

Share code: ZXRPG ISIN: ZAE ZAEZ00000059

("Runway" or "the Company")

ANNOUNCEMENT OF DIVIDEND RE-INVESTMENT PRICE AND CONFIRMATION OF FINALISATION INFORMATION

1. INTRODUCTION

- 1.1 Further to the declaration of a cash dividend of 87.14 cents per share (the "cash dividend") with an election to reinvest the cash dividend in return for new Runway shares (the "new shares") (the "re-investment option"), announced on SENS on Tuesday, 13 June 2023 (the "dividend election declaration"), the price per share, as determined on Friday, 23 June 2023 (the "finalisation date"), applicable to Runway shareholders electing the re-investment option and recorded in the register on Friday, 7 June 2023 (the "record date"), is R9.70 per share (the "re-investment price").
- 1.2 The re-investment price represents a 3.00% discount to the 30-day volume weighted average traded price (less the cash dividend).
- 1.3 Where a shareholder's entitlement to the shares in relation to the re-investment option, calculated with reference to the above share ratio, gives rise to an entitlement to a fraction of a new share, such fraction will be rounded down to the nearest whole number with the cash balance of the dividend being retained by the shareholder.

2. DIVIDEND WITHHOLDING ("DIVIDEND TAX") IMPLICATIONS

- 2.1 Dividends received from a Real Estate Investment Trust ("REIT") are exempt from dividend tax of shareholders provided that the shareholders have provided the requisite declaration as detailed in paragraph 5 of the circular to Runway shareholders dated and posted on Tuesday, 13 June 2023 (the "Circular").
- 2.2 Due to the fact that the cash dividend re-investment option may have tax implications, shareholders are encouraged to consult their professional advisors should they be in any doubt as to the appropriate action to take.

3. TRADING OF RUNWAY SHARES

- 3.1 Shareholders are advised that, as per the published timetable, the last date to trade is Tuesday, 4 July 2023 and the shares will trade ex-dividend on Wednesday, 5 July 2023.
- 3.2 As published in the dividend election declaration, shareholders electing the re-investment option are alerted to the fact that the new shares will be listed on LDT + 3 and that these new shares can only be traded on LDT + 3 being Wednesday, 12 July 2023 due to the fact that settlement of the new shares will be three days after the record date, being Friday, 7 July 2023, which differs from the conventional one day after record date settlement process.
- 3.3 Shareholders are reminded that the last day to elect to receive the re-investment option is 10:00 on Thursday, 6 July 2023. No action is required if you wish to receive the cash dividend.
- 3.4 The salient dates, timetable and all other information relating to the cash dividend (including the tax implications) and re-investment option disclosed in the declaration announcement remain unchanged.

BY ORDER OF THE BOARD OF DIRECTORS OF RUNWAY

ISSUER AGENT

Juba Statutory Services Proprietary Limited

COMPANY SECRETARY

Juba Statutory Services Proprietary Limited

Reg No. 2010/006409/07

23 June 2023