

Runway Property Group Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2019/547292/06)  
ZAR X Code: ZXRPG ISIN: ZAE ZAEZ00000059  
("Runway" or "the Company" or "the Group")  
(Runway is a REIT as contemplated in section 12 of the ZAR X Listings Requirements)

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## DIVIDENED DECLARATION – CORRECTION ANNOUNCEMENT

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With reference to the Announcement send on 30 June 2022, there was an administration error on the Announcement in the dividend declaration per share. The amount is stated correctly in the Annual Report (page 13) and the Annual Financial Statements (pages 6 and 57) released on the same date.

### Dividend declaration

The Board of Directors declared a dividend of R41,108,000, which is a gross dividend per share ("DPS") of **R0,8565** per ordinary share for the year ended 28 February 2022 is declared, payable to shareholders recorded in the books of the Company at the close of business on the record date appearing below.

This dividend is in line with the Dividend Policy that a minimum 75% of profits be distributed to Shareholders in line with section 12.2 of the ZAR X Listings Requirements. The Company's Income Tax number is 9596960188 and the Company has 47,995,092 ordinary shares in issue and ranking for a dividend at the date of this declaration. The South African dividend tax rate is 20% resulting in a net dividend of **R0.6852** per ordinary share to Shareholders who are not tax-exempt.

### Tax implications

Runway is listed on ZAR X as a REIT in line with the REIT structure as provided for in the Income Tax Act, No. 58 of 1962, as amended (the "Income Tax Act") and section 12 of the ZAR X Listings Requirements.

The REIT structure is a tax regime that allows a REIT to deduct qualifying distributions paid to shareholders, in determining its taxable income.

The salient dates applicable to the final dividend are as follows:

	<b>2022</b>
Last day to trade cum dividend	Monday, 25 July
First day to trade ex-dividend	Wednesday, 27 July
Record date	Friday, 29 July
Payment date	Friday, 5 August

1 August 2022  
Johannesburg