

Runway Property Group Limited
(Incorporated in the Republic of South Africa)
(Registration number 2019/547292/06)
ZAR X Code: ZXRPG ISIN: ZAE ZAEZ00000059
("Runway" or "the Company" or "the Group")
(Runway is a REIT as contemplated in section 12 of the ZAR X Listings Requirements)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 28 FEBRUARY 2022, DECLARATION OF A CASH DIVIDEND AND NOTICE OF ANNUAL GENERAL MEETING AND

Runway, which is a Real Estate Investment Trust (REIT) listed on the ZAR X Exchange and invests in predominantly neighbourhood retail centres, is pleased to announce that the Consolidated and Separated Annual Financial Statements for the financial year ended 28 February 2022, which have been audited by the Company's auditors, De Vos Richards Inc (which expressed an unmodified audit opinion thereon), have been published, together with the audit opinion, on the Company's website, at the following link: [Annual Financial Statement 2022](#).

The below information has been extracted from the audited results for the year ended 28 February 2022. This announcement itself has not been audited or reviewed.

Highlights

Revenue of R182 million
EPS and HEPS at 110.72 cents

The 2022 Annual Report is also available on the Company's website, at the following link: [Annual Report 2022](#).

Dividend declaration

The Board of Directors declared a dividend of R41,108,000, which is a gross dividend per share ("DPS") of 0,857 cents per ordinary share for the year ended 28 February 2022 is declared, payable to shareholders recorded in the books of the Company at the close of business on the record date appearing below.

This dividend is in line with the Dividend Policy that a minimum 75% of profits be distributed to Shareholders in line with section 12.2 of the ZAR X Listings Requirements. The Company's Income Tax number is 9596960188 and the Company has 47,995,092 ordinary shares in issue and ranking for a dividend at the date of this declaration. The South African dividend tax rate is 20% resulting in a net dividend of 0.685 cents per ordinary share to Shareholders who are not tax-exempt.

Tax implications

Runway is listed on ZAR X as a REIT in line with the REIT structure as provided for in the Income Tax Act, No. 58 of 1962, as amended (the "Income Tax Act") and section 12 of the ZAR X Listings Requirements.

The REIT structure is a tax regime that allows a REIT to deduct qualifying distributions paid to shareholders, in determining its taxable income.

The salient dates applicable to the final dividend are as follows:

	2022
Last day to trade cum dividend	Monday, 25 July
First day to trade ex-dividend	Wednesday, 27 July
Record date	Friday, 29 July
Payment date	Friday, 5 August

Notice of Annual General Meeting

Notice is hereby given that the Annual General Meeting of shareholders of Runway will be held at 08h30 on Thursday, 11 August 2022 via Microsoft Teams to transact the business stated in the notice of the Annual General Meeting, which is contained in the Annual Report. The Board of Directors of the Company determined that, in terms of section 62(3)(a), as read with section 59 of the Companies Act, 71 of 2008, as amended, the record date for the purposes of determining which shareholders of the Company are entitled to participate in and vote at the Annual General Meeting is Friday, 5 August 2022. Accordingly, the last day to trade Runway shares in order to be recorded in the register to be entitled to vote will be Tuesday, 2 August 2022.

30 June 2022
Johannesburg