

Runway Property Group Limited

Registration Number 2019/547292/06

Notice of Annual General Meeting 2020

Notice of Annual General Meeting

Runway Property Group Limited

Registration number: 2019/547292/06

ZAR X share code: ZXRPG | ISIN: ZAEZ00000059

("Runway Property Group" or "the Company")

As a result of the impact of the COVID-19 pandemic and restrictions placed on public gatherings, the Annual General Meeting will be held in electronic format only.

Notice is hereby given that the Annual General Meeting of Runway Property Group shareholders recorded in the register as at Friday, 26 February 2021, which will only be accessible through electronic participation, as permitted by the ZAR X Listings Requirements and the provisions of the Companies Act, 71 of 2008 as amended ("the Companies Act") will be held at 10h00 on Friday, 5 March 2021, for the purpose of considering, and if deemed fit, passing, with or without modification, the resolutions set out below in the manner required by the Companies Act.

Purpose

The purpose of the meeting is to present, consider and adopt the Financial Statements of the Company for the year ended 29 February 2020; to transact the business set out in this notice of Annual General Meeting ("AGM notice") by considering and, if deemed fit, passing, with or without modification, the ordinary and special resolutions hereunder; and to transact such other business as may be transacted at the Annual General Meeting.

Unless otherwise indicated, for the ordinary resolutions to be adopted, the support of at least 50% (fifty percent) plus one vote of the total number of votes, which the Shareholders present or represent by proxy at this meeting are entitled to cast, is required. In order for the special resolutions to be adopted, the support of at least 75% (seventy-five percent) of the total number of votes, which the Shareholders present or represented by proxy at this meeting are entitled to cast, is required.

- Shareholders entitled to attend and vote at the Annual General Meeting may appoint one or more proxies to attend, speak and vote thereat in their stead. A proxy need not be a member of the Company. A form of proxy, in which are set out the relevant instructions for its completion, is enclosed for the use of own-name registered dematerialised Shareholder who wishes to be represented at the Annual General Meeting. Completion of a form of proxy will not preclude such Shareholder from attending and voting (in preference to that Shareholder's proxy) at the Annual General Meeting.
- The instrument appointing a proxy and the authority (if any) under which it is signed must reach the Company Secretary at sirkien@juba.co.za by not later than 10h00 on Wednesday, 3 March 2021.
- Dematerialised Shareholders, other than own-name registered dematerialised Shareholders, who wish to attend the Annual General Meeting in person will need to request their Central Securities Depository Participant ("CSDP") or broker to provide them with the necessary letter of representation in terms of the custody agreement entered into between such Shareholders and the CSDP or broker.
- Dematerialised Shareholders, other than own-name registered dematerialised Shareholders, who are unable to attend the Annual General Meeting and who wish to be represented thereat, must provide their CSDP or broker with their voting instructions in terms of the custody agreement entered into between them and the CSDP or broker in the manner and time stipulated therein.
- Shareholders present in person, by proxy or by authorised representative shall, on a show of hands, have one vote each and, on a poll, will have one vote in respect of each share held.

In terms of the Companies Act, any Shareholder or proxy who intends to attend or participate at the Annual General Meeting must be able to present reasonably satisfactory identification at the meeting for such Shareholder or proxy to attend and participate at the Annual General Meeting. A green bar-coded identification document or identity card issued by the South African Department of Home Affairs, a driver's license or a valid passport will be accepted at the Annual General Meeting as sufficient identification.

Record date, attendance and voting:

	2021
– Record date in order to be eligible to receive the AGM notice	Friday, 5 February
– AGM notice posted to Shareholders	Monday, 8 February
– Last date to trade in order to be eligible to vote at the Annual General Meeting	Tuesday, 23 February
– Record date in order to be eligible to vote at the Annual General Meeting	Friday, 26 February
– Submit forms of proxy for administration purposes for the Annual General Meeting (by 10h00)	Wednesday, 3 March
– Annual General Meeting (at 10h00)	Friday, 5 March
– Results of the Annual General Meeting released on ZAPS	Friday, 5 March

Agenda

- Presentation and consideration of the Annual Financial Statements of the Company, including the reports of the auditors and Directors and the Audit and Risk Committee for the year ended 29 February 2020 as set out in the Annual Financial Statements; and
- To consider and, if deemed fit, approve, with or without modification, the following ordinary and special resolutions:

Ordinary resolutions**1. Ordinary resolution number 1: Confirmation of the appointment of Earle Marks as an Executive Director of the Company**

“Resolved that Earle Marks’s appointment as an Executive Director of the Company, be and is hereby approved.”

An abbreviated *curriculum vitae* in respect of Earle Marks may be viewed on page 7 of this Notice of Annual General Meeting.

2. Ordinary resolution number 2: Confirmation of the appointment of Zvi Kaplan as an Executive Director of the Company

“Resolved that Zvi Kaplan’s appointment as an Executive Director of the Company, be and is hereby approved.”

An abbreviated *curriculum vitae* in respect of Zvi Kaplan may be viewed on page 7 of this Notice of Annual General Meeting.

3. Ordinary resolution number 3: Confirmation of the appointment of Roman Cendrowski as a Director of the Company

“Resolved that Roman Cendrowski’s appointment as a Director of the Company, be and is hereby approved.”

An abbreviated *curriculum vitae* in respect of Roman Cendrowski may be viewed on page 7 of this Notice of Annual General Meeting.

4. Ordinary resolution number 4: Confirmation of the appointment of Shaun Zagnoev as a Director of the Company

“Resolved that Shaun Zagnoev’s appointment as a Director of the Company, be and is hereby approved.”

An abbreviated *curriculum vitae* in respect of Shaun Zagnoev may be viewed on page 7 of this Notice of Annual General Meeting.

5. Ordinary resolution number 5: Confirmation of the appointment of Avi Gluch as a Director of the Company

“Resolved that Avi Gluch’s appointment as a Director of the Company, be and is hereby approved.”

An abbreviated *curriculum vitae* in respect of Avi Gluch may be viewed on page 8 of this Notice of Annual General Meeting.

6. Ordinary resolution number 6: Confirmation of the appointment of Jonathan Bennett as a Director of the Company

“Resolved that Jonathan Bennett’s appointment as an Executive Director, be and is hereby approved.”

An abbreviated *curriculum vitae* in respect of Jonathan Bennett may be viewed on page 8 of this Notice of Annual General Meeting.

Reason for ordinary resolution numbers 1 to 6

The reason for ordinary resolution numbers 1 to 6 is that article 27.3.4.1 of the Memorandum of Incorporation of the Company and, to the extent applicable, the Companies Act, requires that all Director retire at the first Annual General Meeting.

7. Ordinary resolution number 7: Confirmation of the appointment of the auditors

“Resolved that the appointment of De Vos Richards Inc. as independent auditors of the Company for the ensuing year (the designated auditor being Len De Vos) on the recommendation of the Company’s Audit and Risk Committee be hereby ratified.”

Reason for ordinary resolution number 7

The reason for ordinary resolution number 7 is that the Company, being a public listed Company, must have its financial results audited and such auditor must be appointed or re-appointed each year at the Annual General Meeting of the Company as required by the Companies Act.

8. Ordinary resolution number 8: Appointment of Jonathan Bennett as a member and Chairman to the Audit and Risk Committee

“Resolved that Jonathan Bennett be elected a member and Chairman of the Audit and Risk Committee, with effect from the conclusion of this Annual General Meeting in terms of Section 94(2) of the Companies Act.”

An abbreviated curriculum vitae in respect of Jonathan Bennett may be viewed on page 8 of this notice of Annual General Meeting.

9. Ordinary resolution number 9: Appointment of Avi Gluch as a member to the Audit and Risk Committee

“Resolved that Avi Gluch be elected a member of the Audit and Risk Committee, with effect from the conclusion of this Annual General Meeting in terms of Section 94(2) of the Companies Act.”

An abbreviated curriculum vitae in respect of Avi Gluch may be viewed on page 8 of this notice of Annual General Meeting.

10. Ordinary resolution number 10: Appointment of Shaun Zagnoev as a member to the Audit and Risk Committee

“Resolved that Shaun Zagnoev be elected a member of the Audit and Risk Committee, with effect from the conclusion of this Annual General Meeting in terms of Section 94(2) of the Companies Act.”

An abbreviated curriculum vitae in respect of Shaun Zagnoev may be viewed on page 7 of this notice of Annual General Meeting.

Reason for ordinary resolutions number 8 to 10

The reason for ordinary resolution numbers 8 to 10 (inclusive) is that the Company, being a public listed Company, must appoint an audit committee as prescribed by Sections 66(2) and 94(2) of the Companies Act, which also requires that the members of such audit committee be appointed, or re-appointed, as the case may be, at each Annual General Meeting of a Company.

11. Ordinary resolution number 11: The general authority to issue unissued, but authorised shares for cash

“Resolved that the Directors be authorised pursuant, *inter alia*, to the Company’s Memorandum of Incorporation, until this authority lapses at the next Annual General Meeting of the Company, unless it is then renewed at the next Annual General Meeting of the Company and provided that it shall not extend beyond 15 (fifteen) months, to allot and issue any ordinary shares for cash subject to the ZAR X Listings Requirements.”

The reason for ordinary resolution number 11

For listed entities wishing to issue shares, it is necessary for the Board not only to obtain the prior authority of the Shareholders as may be required in terms of their Memorandum of Incorporation is also necessary to obtain the prior authority of Shareholders in accordance with the Listings Requirements of the ZAR X. The reason for this resolution is

accordingly to obtain a general authority from Shareholders to issue shares in compliance with the Listings Requirements of the ZAR X. The authority granted in terms of this resolution number 12.

Requirements on the following basis:

1. The allotment and issue of the shares must be made to persons qualifying as public Shareholders as defined in the ZAR X Listings Requirements.
2. The shares which are the subject of the issue for cash must be of a class already in issue.
3. The number of shares issued for cash shall not in the aggregate in any one financial year exceed 30% (thirty percent) of the Company's issued share capital of ordinary shares. The number of ordinary shares which may be issued shall be based on the number of ordinary shares in issue at the date of such issue less any ordinary shares issued during the current financial year, provided that any ordinary shares to be issued pursuant to a rights issue (announced, irrevocable and fully underwritten) or acquisition (concluded up to the date of application including announcement of the final terms) may be included as though they were shares in issue at the date of application.
4. The maximum discount at which ordinary shares may be issued is 10% (ten percent) of the weighted average traded price on the ZAR X of those shares measured over the 30 (thirty) business days prior to the date that the price of the issue is agreed by the Directors of the Company and the party subscribing to the shares.
5. After the Company has issued shares for cash which represent, on a cumulative basis within a financial year, 30% (thirty percent) or more of the number of shares in issue prior to that issue, the Company shall publish an announcement.

Note: This resolution requires the approval of not less than 75% of the votes cast by Shareholders present or represented by proxy and entitled to vote at this Annual General Meeting.

12. Ordinary resolution number 12: Signature of documentation

"Resolved that any Director or the Company secretary of the Company be and is hereby authorised to sign all documentation and do all such things as may be necessary for or incidental to the implementation of all special resolutions and all ordinary resolutions passed at the Annual General Meeting."

The reason for ordinary resolution number 12

The reason for ordinary resolution number 12 is to ensure that the resolutions voted favourably upon is duly implemented through the delegation of powers provided for in terms of clause 27.4.2 of the Company's Memorandum of Incorporation.

Special resolutions

13. Special resolution number 1: Approval of Non-Executive Directors' fees

"Resolved that the Non-Executive Directors' fees for services as Directors for the period ended 28 February 2021, as set out below, be and are hereby approved and that such fees be payable for two years after the Annual General Meeting unless amended at a subsequent Annual General Meeting."

Category	Recommended remuneration (per meeting)
Board Chairman	R 10 000
Board member	R 8 000
Audit & Risk Committee Chairman	R 10 000
Audit & Risk Committee member	R 8 000
Remuneration & Nomination Committee Chairman	R 10 000
Remuneration & Nomination Committee member	R 8 000
Social & Ethics Committee Chairman	R 10 000
Social & Ethics Committee member	R 8 000

Reasons for and effect of special resolution number 1

The reason for the proposed special resolution, is to comply with Section 66(9) of the Companies Act, which requires the approval of directors fees prior to the payment of such fees.

The effect of special resolution number 1 is that the Company will be able to pay its Non-Executive Directors for the services they render to the Company as Directors without requiring further Shareholder approval until the next Annual General Meeting.

14. Special resolution number 2: Financial assistance to related or inter-related entities of the Company

"Resolved that the Board of Directors is authorised, in terms of and subject to the provision of Section 45 of the Companies Act, to cause the Company to provide any financial assistance to any Company or corporation that is related or inter-related to the Company (including, without limitation, its subsidiaries) and the provision of such financial assistance is hereby approved under this special resolution number 2."

Reasons for and effect of special resolution number 2

Special resolution number 2 is required in terms of Section 45 of the Companies Act to grant the Directors of the Company the authority to cause the Company to provide financial assistance to any entity which is related or inter-related to the Company. This special resolution does not authorise the provision of financial assistance to a Director or prescribed officer of the Company.

15. Special resolution number 3: Financial assistance for subscription of securities in the Company or to related or inter-related entities

"Resolved that the Board of Directors is authorised, in terms of and subject to the provisions of Section 44 of the Companies Act, to cause the Company to provide any financial assistance to any persons (as considered by the Board as appropriate) for the purpose of, or in connection with, the subscription of any option, or any securities issued or to be issued by the Company, or a related or inter-related Company, or for the purchase of any securities of the Company or a related or inter-related Company, and that the provision of such financial assistance is hereby approved under this special resolution number 3."

Reasons for and effect of special resolution number 3

Special resolution number 3 is required in terms of Section 44 of the Companies Act to grant the Directors of the Company the authority to cause the Company to provide financial assistance for the subscription or purchase of securities in the Company or any entity which is related or inter-related to the Company. This special resolution does not authorise the provision of financial assistance to a Director or prescribed officer of the Company.

16. Special resolution number 4: Authority to repurchase shares by the Company

"Resolved that as a special resolution that the Company and its subsidiaries be and is hereby authorised, as a general approval, to repurchase any of the shares issued by the Company, upon such terms and conditions and in such amounts as the directors may from time to time determine, but subject to the provisions of section 46 and 48 of the Companies Act, the Memorandum of Incorporation of the Company, the Listings Requirements of the ZAR X and the requirements of any other stock exchange on which the shares of the company may be quoted or listed, namely that:

- the general repurchase of the shares may only be implemented on the open market of the ZAR X and done without any prior understanding or arrangement between the Company and the counterparty;
- this general authority shall only be valid until the next Annual General Meeting of the Company, provided that it shall not extend beyond fifteen months from the date of this resolution;
- an announcement must be published as soon as the Company has acquired shares constituting, on a cumulative basis, 3% of the number of shares in issue prior to the acquisition, pursuant to which the aforesaid 3% threshold is reached, containing full details thereof, as well as for each 3% in aggregate of the initial number of shares acquired thereafter;
- the general authority to repurchase is limited to a maximum of 20% in the aggregate in any one financial year of the Company's issued share capital at the time the authority is granted;
- a resolution has been passed by the Board of directors approving the purchase, that the company has satisfied the solvency and liquidity test as defined in the Companies Act and that since the solvency and liquidity test was applied there have been no material changes to the financial position or required shareholder spread of the Group;

- the general repurchase is authorised by the Company's Memorandum of Incorporation;
- repurchases must not be made at a price more than 10% above the weighted average of the market value of the shares for five business days immediately preceding the date that the transaction is effected. The ZAR X should be consulted for a ruling if the applicants securities have not traded in such five business day period;
- the Company may at any point in time only appoint one agent to effect any repurchase(s) on the Company's behalf; and
- the Company and its subsidiaries may not effect a repurchase during any prohibited period as defined in terms of the Listings Requirements of the ZAR X unless there is a repurchase programme in place as contemplated in terms of 5.72(g) of the Listings Requirements of the ZAR X."

Reason and effect of special resolution number 3

The reason for and effect of special resolution number 3 is to grant the directors a general authority in terms of its memorandum of incorporation and the Listings Requirements of the ZAR X for the acquisition by the company and/or its subsidiaries of shares issued by it on the basis reflected in the special resolution.

In terms of the Listings Requirements of the ZAR X any general repurchase by the company and/or its subsidiaries must, inter alia, be limited to a maximum of 20% of the company's issued share capital in any one financial year of that class at the time the authority is granted.

A form of proxy and notes for the use of the form of proxy are attached.

By order of the Board

Juba Statutory Services (Pty) Ltd
(represented by Sirkien van Schalkwyk)
Company secretary
Johannesburg

5 February 2021

Company Directors' Curriculum Vitae

Name and age Earl Marks (52)
Qualifications CA(SA)
Position Chief Executive Officer
Experience Earle is a chartered accountant with 25 years' experience. He started his working career as a retail analyst at Huysamer Stals Stockbrokers, and then went into various trading business. He has been actively involved in the Group (which the Marks family jointly with the Cendrowski family) since inception as asset and property manager of the properties. With effect from the date of listing, he will become Chief Executive Officer of the Company.

Name and age Roman Cendrowski (62)
Qualifications Adequate
Position Chairperson
Experience Roman Cendrowski is a co-founder of the Group. He was previously involved in various trading business ventures before becoming fully engaged in the property sector in 1998.

Name and age Zvi Kaplan (43)
Qualifications BCompt Hons, CTA, CA(SA), CIMA (ACMA and CGMA)
Position Financial Director
Experience Zvi did his accounting articles and was employed as a trainee accountant with Fisher Hoffman PKF between 2001 and 2004. In 2002 he completed his board exams and qualified as a chartered accountant. In 2004 Zvi joined a trading company as financial manager until 2006 when he joined SAB Miller as a financial accountant and manager. Since 2010 Zvi has been employed by Exceedprops Management Services, where he is currently (until the Listing Date) employed as financial Director. Exceedprops has until the Listings Date provided asset and property management services to the Group. In his spare time, Zvi volunteers as a paramedic.

The audit and risk committee has assessed and is satisfied that the financial Director, Mr Z Kaplan, has the necessary skills and qualifications to fulfil his responsibilities as financial Director.

Name and age Shaun Zagnoev (53)
Qualifications BSc (Elec Eng) – Wits, MSc (Elec Eng) – Wits, MBA - Wits
Position Independent non-executive Director
Experience Shaun spent two years in strategic consulting to large listed entities with Gemini Consulting, a global management consulting firm. He then spent 23 years until 2018 with Ethos Private Equity, the largest private equity firm in South Africa. In late 2018, Shaun was a founding partner of Evolve Capital Partners, which is an investment firm which acquires minority stakes in small to medium companies across multiple industries. Shaun also has extensive property experience, having personally invested in an array of local and international properties, both in the residential and retail sectors. He is currently the National Chairperson of the South African Jewish Board of Deputies.

Name and age **Avi Gluch (45)**
Qualifications BA, LLB, LLM (Tax), admitted attorney
Position Independent non-executive Director
Experience Avi obtained his BA degree from the University of Cape Town in December 1996, his LLB degree from the University of Cape town in December 1999 and his LLM (Tax) degree from the University of the Witwatersrand in December 2004. Avi practiced as an attorney for his own account for 12 years before joining TWB – Tugendhaft Wapnick Banchetti and Partners as a partner in June 2017.

Name and age **Jonathan Bennett (45)**
Qualifications Bachelor of Business Science, CA(SA)
Position Independent non-executive Director
Experience Jonathan graduated from the University of Cape Town with a Bachelor of Business Science (Finance) and went on to qualify as a chartered accountant. Jonathan has been involved in the unsecured lending as well as the debt collection industry for over 20 years. Jonathan is a serial entrepreneur who has founded and sold several businesses over his career. Jonathan is currently the operations and financial director of the Landau Group of companies which currently employs more than 250 people.

Form of Proxy

Runway Property Group Limited

Registration number: 2019/547292/06

ZAR X share code: ZXRPG | ISIN: ZAEZ00000059

("Runway Property Group" or "the Company")

Form of proxy for the Annual General Meeting of the Company to be held at 10h00 am on 5 March 2021 via Microsoft Teams ("the Annual General Meeting").

For use by nominee companies of Central Securities Depository Participants ("CSDP"), brokers' nominee companies and shareholders who have dematerialised their shares and who have elected "own name" registration, who wish to vote on the ordinary and special resolutions per the notice of the Annual General Meeting to which this form is attached.

Shareholders who have dematerialised their shares through a CSDP or broker must not complete this form of proxy and must provide their CSDP or broker with their voting instructions, except for shareholders who elected "own name" registration in the sub-register through a CSDP, which shareholders must complete this form of proxy and lodge it with Computershare Investor Services (Pty) Ltd. Holders of dematerialised shares other than with "own name" registration wishing to attend the Annual General Meeting must inform their CSDP or broker of such intention and request their CSDP or broker to issue them with the necessary written authorisation to attend.

I/We (name in block letters) _____
of (address) _____

being the holder/s of (number) _____ ordinary shares in the Company, do hereby appoint

1. _____ or failing him/her
2. _____ or failing him/her

3. _____ the Chairman of the Annual General Meeting as my/our proxy to act for me/us and on my/our behalf at the Annual General Meeting of the Company, which will be held for the purpose of considering and, if deemed fit, passing, with or without modification, the ordinary and special resolutions to be proposed thereat and at any adjournment thereof, and to vote in favour of and/or against the resolutions and/or abstain from voting in respect of the ordinary shares registered in my/our name/s, in accordance with the following instructions (refer to notes to the form of proxy):

	Number of shares		
	In favour	Against	Abstain
To consider the presentation of the Annual Financial Statements for the year ended 29 February 2020			
Ordinary resolution number 1: Confirm the appointment of Earle Marks			
Ordinary resolution number 2: Confirm the appointment of Zvi Kaplan			
Ordinary resolution number 3: Confirm the appointment of Roman Cendrowski			
Ordinary resolution number 4: Confirm the appointment of Shaun Zagnoev			
Ordinary resolution number 5: Confirm the appointment of Avi Gluch			
Ordinary resolution number 6: Confirm the appointment of Jonathan Bennett			
Ordinary resolution number 7: Confirmation of external auditors			
Ordinary resolution number 8: Appoint of Jonathan Bennett to the Audit and Risk Committee			
Ordinary resolution number 9: Appointment of Avi Gluch to the Audit and Risk Committee			
Ordinary resolution number 10: Appointment of Shaun Zagnoev to the Audit and Risk Committee			
Ordinary resolution number 11: General authority to issue unissued shares for cash			
Ordinary resolution number 12: Authority to action			
Special resolution number 1: Remuneration of Non-Executive Directors			
Special resolution number 2: Financial assistance to related and inter-related entities			
Special resolution number 3: Financial assistance for subscription of securities in the Company			
Special resolution number 4: Authority to repurchase shares by the Company			

Signed at _____ on _____ 2021

Signature _____

Notes to the Form of Proxy

A shareholder entitled to attend and vote at the meeting is entitled to appoint an individual as its proxy to attend, participate in, speak and vote at the meeting in the place of the shareholder. A proxy may delegate the proxy's authority to act on behalf of the shareholders to another person.

A proxy need not be a shareholder of the Company.

- A shareholder may insert the name(s) of one or more proxies (none of whom need be a Company shareholder) in the space provided, with or without deleting the words "the Chairman of the Annual General Meeting". The person whose name stands first on the form of proxy and has not been deleted and who is present at the annual general meeting will be entitled to act as proxy to the exclusion of those whose names follow. In the event that no names are indicated, the proxy shall be exercised in favour of all resolutions by the Chairman.
- Shareholder's instructions to the proxy must be indicated by the insertion of an "X" or the relevant number of votes exercisable by that shareholder in the appropriate box provided. Failure to comply with the above will be deemed to authorise the proxy to vote as he/she deems fit. Where the proxy is the Chairman, such failure shall be deemed to authorise the Chairman to vote in favour of the ordinary and special resolutions in respect of all the shareholders' votes exercisable thereat.
- The completion and lodging of this form of proxy shall in no way preclude the shareholder from attending, speaking and voting in person at the Annual General Meeting to the exclusion of any proxy appointed in terms hereof, subject to the shareholder notifying the Chairman prior to the commencement of the Annual General Meeting.
- Should this form of proxy not be completed and/or received in accordance with these notes, the Chairman may accept or reject it, provided that, in respect of its acceptance, the Chairman is satisfied as to the manner in which the shareholder wishes to vote.
- Documentary evidence establishing the authority of the person signing this form of proxy in a representative capacity must be attached to this form of proxy unless previously recorded by the Company's Transfer Secretaries or waived by the Chairman of the meeting.
- Where this form of proxy is signed under power of attorney, such power of attorney must accompany this form unless it has previously been registered with the Company's Transfer Secretaries.
- Where shares are held jointly, all joint holders are required to sign.
- A minor must be assisted by his/her parent or guardian, unless the relevant documents establishing his/her legal capacity have been produced or have been registered by the transfer secretaries of the Company.
- Any alteration or correction made to this form of proxy must be signed in full and not initialled by the signatories.
- This form of proxy must be lodged with, or posted to, the transfer secretaries, Computershare Investor Services (Pty) Ltd, Rosebank Towers, 15 Biermann Ave, Rosebank, Johannesburg, 2196 (Private Bag X9000, Saxonwold, 2132) so as to be received by not later than 10:00 am on Wednesday, 3 February 2021.
- The completion and lodging of this form of proxy by the shareholders holding certificated shares, nominee companies of CSDPs or brokers and the shareholders who have dematerialised their shares and who have elected "own name" registration will not preclude the relevant shareholder from attending the Annual General Meeting and speaking and voting in person thereat, to the exclusion of any proxy appointed in terms thereof. The shareholders who have dematerialised their shares other than with "own name" registration, and who wish to attend and vote at the annual general meeting, must instruct their CSDP or broker to issue them with the necessary written authority to attend and vote on behalf of the registered shareholder.

Corporate Information

Registered office of the Company

Block A, 1st Floor, Georgian Place Office Park, 18
Southway Road, Eastgate Extension 6, Johannesburg,
2090

PO Box 653636 Benmore 2010

Incorporated in the Republic of South Africa on 30
October 2019

Independent reporting accountants and auditors

De Vos Richards Inc
Practice Number 914584
Chartered Accountants and Registered Auditors
Clearview Office Park, Block C Unit 11, Wilhelmina
Avenue Constantia Kloof

PO Box 6910, Westgate, 1734

Company secretary

Juba Statutory Services (Pty) Ltd
(represented by Sirkien van Schalkwyk)
Block B, Office B0103,
The Park Shopping Centre
837 Barnard Street
Elarduspark
0181

Independent Property Value

Quadram Properties Proprietary Limited
Registration Number 1995/003097/07
Registered Property Valuer
Dunkeld Court, 16 North Road, cnr Jan Smuts
Avenue, Dunkeld West

PO Box 1984, Parklands, 2121

